

A G E N D A
CITY OF TACOMA
FIREFIGHTERS' RELIEF AND PENSION BOARD

3628 S 35th St, Tacoma WA 98409, Retirement Conference Room
ZOOM: Dial: 253-205-0468, Webinar ID: 886 2975 0418, Passcode: 169592
<https://us02web.zoom.us/j/88629750418?pwd=c2dzajlNWlpDYVlmbU5KMGVFeXBjZz09>

May 2, 2024
10:00 AM

1. Roll call

2. Approval of minutes of April 4, 2024

3. PUBLIC COMMENT

Written comments may be submitted to ccampbell@cityoftacoma.org at least 24 hours prior to the Thursday morning meeting and will receive written acknowledgement upon receipt.

4. UNFINISHED BUSINESS

- a. Retiree – received MD signature on letter of medical necessity

5. COMMUNICATIONS

- a. Memo regarding pension and funeral/death benefits for retiree's widow.

6. NEW BUSINESS

- a. CPI cost of living increases due 7/1/2024. Motion to approve 5.52% increase for applicable LEOFF 1 widows and retirees and widows retired prior to LEOFF -- per RCW 41.26.250 & 260 requirement for pensions not governed by the current salary attached to the position (escalation).
- b. Fire Pension Fund accounting through first quarter ending March 31, 2024

7. PENSION FUND ROLL ITEMS

Internal Fund Accounting Information			
<i>Regence usage/costs</i>	<i>1 active</i>	<i>March 2024</i>	<i>\$278,087.14</i>
<i>Regence usage/costs</i>	<i>176 retired</i>	<i>March 2024</i>	<i>368,921.08</i>
<i>Transfers to HCTF</i>		<i>March 2024</i>	<i>197,000.00</i>
<i>Current HCTF Balance</i>		<i>As of 03/31/2024</i>	<i>1,023,986.48</i>
<i>Kaiser Permanente Medicare Advantage</i>	<i>2 retirees over 65</i>	<i>March 2024 – \$432.25 each</i>	<i>864.50</i>
Service pension - (taxable)		(5)	\$5,148.07
Survivor pension - (taxable)		(14)	15,837.61
Survivor pension - (non-taxable)		(37)	39,842.80
Disability pension - duty (non-taxable)		(60)	96,170.71
Total Gross Pension for 116 retirees for April 2024			\$156,999.19
Total Miscellaneous Medical Billings			\$66,472.92
GRAND TOTAL FOR PENSION AND BILLINGS			\$223,472.11

8. CLAIMS

9. ANY OTHER BUSINESS

10. ADJOURNMENT